

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR NOVEMBER 2012

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$24.10	\$17.17	\$2.1511
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$24.45	\$17.52	\$2.1546
CLASS II PRICE	\$18.81	\$12.13^{1/}	\$2.0288
CLASS III PRICE	\$20.83	\$14.25	\$2.0218
CLASS IV PRICE	\$18.66	\$12.00	\$2.0218

FACTORS USED IN PRICES FOR NOVEMBER 2012

Product Price Averages:	NOVEMBER 2012 Monthly Averages	2 Week Averages Ending October 13, 2012 ^{1/}
Cheese <i>(per lb.)</i>	\$2.0146	\$2.0186
Butter <i>(per lb.)</i>	\$1.8410	\$1.9197
Nonfat Dry Milk <i>(per lb.)</i>	\$1.5143	\$1.4503
Dry Whey <i>(per lb.)</i>	\$0.6480	\$0.6130

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$13.77
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$11.43
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.1171

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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HAROLD H. FRIEDLY, JR.
 Market Administrator